

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



北京京城機電股份有限公司
Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

**ANNOUNCEMENT IN RELATION TO THE EXPECTED LOSS
FOR THE 2025 ANNUAL RESULTS**

The board of directors and all directors of the Company warrant that this announcement does not contain any false information, misleading statement or material omission, and accept legal responsibilities for the truthfulness, accuracy and completeness of the contents herein.

This announcement is made by Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”) and the Inside Information Provisions (as defined under the Hong Kong Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

IMPORTANT NOTICE:

- The estimated results for the period is applicable to the scenario of negative net profit.
- According to the preliminary estimate made by the finance department of the Company, the net profit attributable to the owners of the parent company for the year of 2025 is expected to record a loss of approximately RMB46.00 million to RMB55.20 million, representing a loss as compared with the corresponding period of last year (statutory data disclosure).
- The Company's net profit attributable to the owners of the parent company after deducting the non-recurring profit or loss for the year of 2025 is expected to record a loss of approximately RMB74.60 million to RMB89.50 million.
- The estimated results are preliminary calculations based on the professional judgement of the finance department of the Company and have not been audited by an accounting firm.

I. ESTIMATED RESULTS FOR THE PERIOD

(1) Period covered by the estimated results

1 January 2025 to 31 December 2025.

(2) Estimated results

1. According to the preliminary estimate made by the finance department of the Company, the net profit attributable to the owners of the parent company for the year of 2025 is expected to record a loss of approximately RMB46.00 million to RMB55.20 million, representing a loss as compared with the corresponding period of last year (statutory data disclosure).
2. The Company's net profit attributable to the owners of the parent company after deducting the non-recurring profit or loss for the year of 2025 is expected to record a loss of approximately RMB74.60 million to RMB89.50 million.

(3) The estimated results are preliminary calculations based on the professional judgement of the finance department of the Company and have not been audited by an accounting firm.

II. OPERATING RESULTS AND FINANCIAL POSITION FOR THE CORRESPONDING PERIOD OF LAST YEAR

1. Total profit: approximately RMB39.7378 million.

Net profit attributable to the owners of the parent company: approximately RMB7.477 million.

Net profit attributable to the owners of the parent company after deducting the non-recurring profit or loss: loss of approximately RMB5.5565 million.

2. Earnings per share: RMB0.01.

III. MAJOR REASONS FOR THE EXPECTED LOSS FOR THE PERIOD

The Company is expected to record a loss in the results for the period due to the major reasons as follows:

As affected by intensified international trade frictions, the exports operation of the gas storage and transportation segment of the Company was under obvious pressure and was being exposed to increased downward pressure, which resulted in a decline in sales volume and profit of certain products. Meanwhile, emerging businesses such as hydrogen energy remain at their early stages of industry incubation, with the overall market scale falling below expectation. Although the revenue from our related operations achieved a year-on-year growth, the profit level for the period fell short of expectation due to increasingly fierce market competition. Furthermore, in order to enhance its core competitiveness, the Company has continuously increased the investment in the research and development of new products and the layout of its industry chain, thus resulting in higher expenses in research and development for the period as compared to the corresponding period of last year.

IV. RISK WARNING

The estimated results are preliminary calculations based on the professional judgement of the finance department of the Company and have not been audited by an accounting firm. The Company considers that there is no uncertainty affecting the accuracy of the estimated results.

V. OTHER MATTERS

The above estimated figures of the Company are based on preliminary calculation only. For detailed and accurate financial figures, please refer to the audited annual report of 2025 to be duly disclosed by the Company. Investors are advised to pay attention to the investment risks.

By order of the board of directors
Beijing Jingcheng Machinery Electric Company Limited
Luan Jie
Company Secretary

Beijing, the PRC
21 January 2026

As at the date of this announcement, the board of directors of the Company comprises Mr. Zhang Jiheng as an executive director, Mr. Li Zhongbo, Mr. Wang Kai, Mr. Zhou Yongjun, Mr. Zhao Xihua, Mr. Man Huiyong and Ms. Li Chunzhi as non-executive directors, and Ms. Chen Junping, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong as independent non-executive directors.