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北京京城機電股份有限公司
Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

VOLUNTARY ANNOUNCEMENT
ANNOUNCEMENT IN RELATION TO RECEIPT OF THE
DECISION LETTER ON THE COURT'S APPOINTMENT OF MANAGER
BY TIANHAI CRYOGENIC, A SUBSIDIARY OF THE COMPANY

The board of directors and all members of the board of directors of the Company warrant that this announcement does not contain any false information, misleading statement or material omission and accept legal responsibility for the truthfulness, accuracy and completeness of the contents herein.

References are made to (1) the inside information announcement dated 14 October 2025, titled "Indicative Announcement in relation to Petition by a Creditor for Liquidation of Tianhai Cryogenic, a Subsidiary of the Company" and (2) the inside information announcement dated 8 December 2025, titled "Announcement in relation to the Progress of Petition by a Creditor for Liquidation of Tianhai Cryogenic, a Subsidiary of the Company" of Beijing Jingcheng Machinery Electric Company Limited (the "**Company**"), in relation to the Company having received the "Notice of Beijing No. 1 Intermediate People's Court" forwarded by its subsidiary, Beijing Tianhai Cryogenic Equipment Co., Ltd.* (北京天海低溫設備有限公司) ("**Tianhai Cryogenic**") in October 2025, under which Tianhai Cryogenic had been filed with a petition for liquidation by Beijing Langhui Technology Co., Ltd.* (北京朗匯科技有限公司) ("**Langhui Technology**"), the creditor; and subsequently Tianhai Cryogenic received the "Civil Ruling" ((2025) Jing 01 Po Shen No. 1485) ((2025) 京01破申1485號)) from the Beijing No. 1 Intermediate People's Court (the "**Court**") in December 2025, in which it was ruled that the petition for liquidation against Tianhai Cryogenic filed by Langhui Technology was accepted.

Recently, Tianhai Cryogenic received the "Decision Letter" ((2025) Jing 01 Po 512) ((2025) 京01破512) from the Court, under which the Court appointed East & Concord Partners (Beijing) as the manager of Tianhai Cryogenic. The specific details are hereby announced as follows:

I. INFORMATION ABOUT THE APPOINTMENT OF MANAGER BY THE COURT

On 28 November 2025, the Court ruled that the case of liquidation against Tianhai Cryogenic was accepted. By drawing lots, the Beijing High People's Court has confirmed that East & Concord Partners (Beijing) shall be the manager of Tianhai Cryogenic. Pursuant to the requirements of Article 13 of the "Enterprise Insolvency Law of the People's Republic of China"* (《中華人民共和國企業破產法》), as well as Article 20 of "Provisions of the Supreme People's Court in relation to the Appointment of Manager for the Trial of Enterprise Insolvency Cases"* (《最高人民法院關於審理企業破產案件指定管理人的規定》), East & Concord Partners (Beijing) was appointed as the manager of Tianhai Cryogenic. The person-in-charge of the manager is Suo Shiyu (索士余).

The manager shall be diligent and conscientious, perform its duties faithfully, fulfil various responsibilities of a manager as stipulated in the "Enterprise Insolvency Law of the People's Republic of China", report to the People's Court on its works, and be subject to the supervision of the creditors' meetings and the creditors' committee. The responsibilities of the manager are as follows:

- (1) to take over the debtor's properties, seals, books, documents and other materials;
- (2) to investigate the debtor's financial position and prepare a report on financial position;
- (3) to make decisions on the internal management affairs of the debtor;
- (4) to determine the daily expenses and other necessary expenses of the debtor;
- (5) to determine whether to continue or discontinue the debtor's operation before the first creditors' meeting;
- (6) to manage and dispose of the debtor's properties;
- (7) to participate in litigations, arbitrations or other legal proceedings on behalf of the debtor;
- (8) to propose to convene creditors' meetings; and
- (9) to perform other duties that the manager should perform as deemed appropriate by the court.

II. IMPACT ON THE COMPANY

The Company holds 75% equity interest in Tianhai Cryogenic through Beijing Tianhai Industry Co., Ltd., a wholly-owned subsidiary of the Company. The liquidation of Tianhai Cryogenic will not have a significant impact on the existing businesses of the Company. The results of Tianhai Cryogenic will no longer be consolidated into the Company's financial statements.

The impact of the liquidation of Tianhai Cryogenic on the current or future profits of the Company remains uncertain, and the actual impact shall be subject to the results of the execution of the liquidation and an audit by accountants. The Company will subsequently adopt corresponding accounting treatments in accordance with the requirements of accounting standards and in view of actual circumstances, and timely fulfill its information disclosure obligations in accordance with relevant requirements.

III. RISK WARNING

The Company will closely monitor the subsequent progress of the matter and timely fulfill its corresponding information disclosure obligations regarding the progress of the matter in strict compliance with the relevant requirements of "Rules Governing the Listing of Stocks on Shanghai Stock Exchange" and the Hong Kong Listing Rules. Relevant information about the Company shall be subject to the announcements disclosed in its designated media for information disclosure, namely Shanghai Securities News, the website of the Shanghai Stock Exchange (www.sse.com.cn) and the website of HKEXnews (www.hkexnews.hk). Investors are advised to pay attention to investment risks.

Shareholders of the Company and/or potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the board of directors
Beijing Jingcheng Machinery Electric Company Limited
Luan Jie
Company Secretary

Beijing, the PRC
29 December 2025

As at the date of this announcement, the board of directors of the Company comprises Mr. Zhang Jiheng as an executive director, Mr. Li Zhongbo, Mr. Wang Kai, Mr. Zhou Yongjun, Mr. Zhao Xihua, Mr. Man Huiyong and Ms. Li Chunzhi as non-executive directors, and Ms. Chen Junping, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong as independent non-executive directors.

* For identification purposes only