

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**北京京城機電股份有限公司**  
**Beijing Jingcheng Machinery Electric Company Limited**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 0187)**

**ANNOUNCEMENT ON THE RESOLUTIONS PASSED AT THE SIXTEENTH  
EXTRAORDINARY MEETING OF THE ELEVENTH SESSION OF THE BOARD**

**The Board and all members of the Board warrant that this announcement does not contain any false information, misleading statement or material omission and accept legal responsibilities for the truthfulness, accuracy and completeness of the contents herein contained.**

Pursuant to the notice of meeting dated 12 December 2025, the sixteenth extraordinary meeting of the eleventh session of the board of directors (the “**Board**”) of Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) was convened on-site on 15 December 2025. Eleven directors are eligible for attending the meeting and all eleven directors were present at the meeting. The senior management members of the Company also attended the meeting. The convening of the meeting was in compliance with the requirements of all applicable laws and the “*Articles of Association*”.

**1. THE “RESOLUTION ON THE ELECTION OF THE CHAIRMAN OF THE ELEVENTH SESSION OF THE BOARD OF DIRECTORS OF THE COMPANY AND CHANGE OF AUTHORISED REPRESENTATIVE IN HONG KONG” WAS CONSIDERED AND APPROVED**

All attending directors unanimously elected Mr. Li Zhongbo (please refer to the appendix for his biographical details), a non-executive director of the Company, as the chairman of the eleventh session of the board of directors of the Company, with his term of office commencing from 15 December 2025 until the conclusion of the 2025 annual general meeting.

Pursuant to the provisions of the “*Articles of Association*”, the chairman of the Board shall serve as the legal representative of the Company. Accordingly, the legal representative of the Company would be changed to Mr. Li Zhongbo. The Company will promptly handle the matters pertaining to the industrial and commercial registration for the change of legal representative.

Due to the change of personnel of the Board, the Board has appointed Mr. Li Zhongbo as the authorised representative of the Company under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Authorised Representative**”). Mr. Zhang Jiheng will no longer serve as the Authorised Representative of the Company while Mr. Luan Jie will continue to serve as the Authorised Representative of the Company.

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

The meeting was presided over by Mr. Li Zhongbo, the chairman of the Board, at which each of the following resolutions was considered and approved:

**2. THE “RESOLUTION ON THE CHANGE OF CONVENER AND MEMBER OF EACH OF THE SPECIAL COMMITTEES OF THE ELEVENTH SESSION OF THE BOARD OF DIRECTORS OF THE COMPANY” WAS CONSIDERED AND APPROVED**

Upon nomination by the chairman of the Board and review by the Nomination Committee of the Board, the attending directors unanimously agreed to appoint Mr. Li Zhongbo as the chairman of the Strategy Committee and a member of the Remuneration and Monitoring Committee of the Board, with his term of office commencing from 15 December 2025 until the conclusion of the 2025 annual general meeting. Mr. Zhang Jiheng will no longer serve as the chairman of the Strategy Committee and a member of the Remuneration and Monitoring Committee of the Board.

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

**3. THE “RESOLUTION ON FORMULATING THE <MANAGEMENT SYSTEM FOR RESIGNING DIRECTORS AND SENIOR MANAGEMENT PERSONNEL> AND REVISING 12 SYSTEMS INCLUDING THE < CODE OF PRACTICE OF THE SECRETARY TO THE BOARD OF DIRECTORS >” WAS CONSIDERED AND APPROVED**

The Board agreed to formulate the “Management System for Resigning Directors and Senior Management Personnel” and revise the relevant provisions of “Code of Practice of the Secretary to the Board of Directors”, the “Terms of Reference of the Remuneration and Monitoring Committee of the Board”, the “Terms of Reference of the Strategy Committee of the Board”, the “Terms of Reference of the Audit Committee of the Board”, the “Terms of Reference of the Nomination Committee of the Board”, the “Work System for Independent Directors”, the “Company Information Disclosure Management System”, the “Related Party Transaction Management System”, the “Administrative Measures for Fundraising”, the “Code of Practice of General Managers”, the “Management System for Financial Transactions with Related Parties” and the “Management System for Registration and Filing of Insiders”.

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0;  
Abstention vote: 0.

By Order of the Board  
**Beijing Jingcheng Machinery Electric Company Limited**  
**Luan Jie**  
*Company Secretary*

Beijing, the PRC  
15 December 2025

*As at the date of this announcement, the Board comprises Mr. Zhang Jiheng as executive director, Mr. Li Zhongbo, Mr. Wang Kai, Mr. Zhou Yongjun, Mr. Zhao Xihua, Mr. Man Huiyong and Ms. Li Chunzhi as non-executive directors, and Ms. Chen Junping, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong as independent non-executive directors.*

## Appendix:

### BIOGRAPHICAL DETAILS OF THE CHAIRMAN OF THE BOARD

Li Zhongbo, Chinese nationality, male, aged 55, an engineer with a bachelor's degree and a Master of Business Administration (MBA). Mr. Li previously served as Process Division Manager, Human Resources Division Manager, and General Manager of Administration of Babcock & Wilcox Beijing Company Ltd.; Deputy General Manager of Beijing Jingcheng Taichang Machinery Co., Ltd. \* (北京京城泰昌機械有限公司); Party Branch Secretary and Deputy General Manager of Beijing Modern Jingcheng Construction Machinery Co., Ltd. \* (北京現代京城工程機械有限公司); Party Committee Secretary, General Manager, and Chairman of Beijing Jingcheng Heavy Industry Co., Ltd.\* (北京京城重工機械有限責任公司); Deputy Party Committee Secretary, General Manager, and Director of Beijing No. 1 Machine Tool Co., Ltd.\* (北京北一機床股份有限公司); Party Committee Secretary, General Manager, and Director of Beijing Beiyi Machine Tool Co., Ltd.\* (北京北一機床有限責任公司); Deputy General Manager and Deputy Party Committee Secretary of Beijing Jingcheng Machinery Electric Holding Co., Ltd.\* (北京京城機電控股有限責任公司). He currently serves as a non-executive director and the chairman of the eleventh session of the Board of Beijing Jingcheng Machinery Electric Company Limited; Deputy Party Committee Secretary, General Manager, and Director of Beijing Jingcheng Machinery Electric Holding Co., Ltd.\*; and concurrently holds the positions of Chairman of Beijing Beiyi Machine Tool Co., Ltd.\* and Chairman of Babcock & Wilcox Beijing Company Ltd.

As of the date of this announcement, Mr. Li Zhongbo serves as Deputy Party Committee Secretary, General Manager, and Director of Beijing Jingcheng Machinery Electric Holding Co., Ltd.\*; the Company's controlling shareholder, and concurrently holds the positions of Chairman of Beijing Beiyi Machine Tool Co., Ltd.\* and Chairman of Babcock & Wilcox Beijing Company Ltd. Save as disclosed above, Mr. Li Zhongbo has no relationship with the other directors and senior management of the Company, nor does he hold any position in the Company or any other member of the Group. Mr. Li Zhongbo does not hold any interests in the Company's shares as defined under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO"), and has not served as a director of any other listed company in Hong Kong or overseas in the past three years.

Save as disclosed above, there is no other information required to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited in respect of Mr. Li Zhongbo and there are no other matters that need to be brought to the attention of the shareholders of the Company.

As at the date of this announcement, Mr. Li Zhongbo does not hold any interests or short positions in the shares, underlying shares and debentures of the Company as recorded in the register required to be kept under section 352 of the SFO.

\* For identification purposes only