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北京京城機電股份有限公司

Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

**ANNOUNCEMENT ON THE ELECTION OF THE CHAIRMAN OF THE
ELEVENTH SESSION OF THE BOARD AND THE CHANGE OF
LEGAL REPRESENTATIVE**

The Board and all members of the Board warrant that this announcement does not contain any false information, misleading statement or material omission and accept legal responsibilities for the truthfulness, accuracy and completeness of the contents herein contained.

Reference is made to the announcement of Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) dated 24 November 2025 in relation to, among other things, the resignation of the chairman and the nomination of a candidate for non-executive director of the Company.

The Company convened the sixteenth extraordinary meeting (the “**Extraordinary Meeting**”) of the eleventh session of the board of directors on 15 December 2025. At the Extraordinary Meeting, the “Resolution on the Election of the Chairman of the Eleventh Session of the Board of Directors of the Company and Change of Authorised Representative in Hong Kong” was considered and approved, and it was agreed that Mr. Li Zhongbo (please refer to the Appendix for his biographical details), a non-executive director of the Company, shall be elected as the chairman of the eleventh session of the board of directors of the Company, with his term of office commencing from 15 December 2025 until the conclusion of the 2025 annual general meeting of the Company. Mr. Li Zhongbo, as a non-executive director, has entered into a service contract with the Company. No remuneration shall be received by the chairman and a non-executive director from the Company.

Meanwhile, in accordance with the requirements of the “Company Law of the People's Republic of China” and the “Articles of Association”, the legal representative of the Company shall be changed to Mr. Li Zhongbo correspondingly. The Company shall promptly complete the formalities of industrial and commercial registration for the change in accordance with relevant requirements.

The board of directors (the “**Board**”) of the Company has also appointed Mr. Li Zhongbo as the authorised representative of the Company under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Authorised Representative**”). As the Board has elected Mr. Li Zhongbo as the new chairman, Mr. Zhang Jiheng, an executive director of the Company, will no longer serve as the Authorised Representative of the Company due to the expiration of his term.

In addition, the Company also approved the “Resolution on the Change of Convener and Member of Each of the Special Committees of the Eleventh Session of the Board of Directors of the Company” at the Extraordinary Meeting, and agreed to elect Mr. Li Zhongbo as the chairman of the Strategy Committee and a member of the Remuneration and Monitoring Committee of the Board, with his term of office commencing from 15 December 2025 until the conclusion of the 2025 annual general meeting of the Company. As the Board has elected Mr. Li Zhongbo as the new chairman, Mr. Zhang Jiheng will no longer serve as the chairman of the Strategy Committee and a member of the Remuneration and Monitoring Committee of the Board due to the expiration of his term.

By Order of the Board
Beijing Jingcheng Machinery Electric Company Limited
Luan Jie
Company Secretary

Beijing, the PRC
15 December 2025

As at the date of this announcement, the Board comprises Mr. Zhang Jiheng as executive director, Mr. Li Zhongbo, Mr. Wang Kai, Mr. Zhou Yongjun, Mr. Zhao Xihua, Mr. Man Huiyong and Ms. Li Chunzhi as non-executive directors, and Ms. Chen Junping, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong as independent non-executive directors.

Appendix:

BIOGRAPHICAL DETAILS OF THE CHAIRMAN OF THE BOARD

Li Zhongbo, Chinese nationality, male, aged 55, an engineer with a bachelor's degree and a Master of Business Administration (MBA). Mr. Li previously served as Process Division Manager, Human Resources Division Manager, and General Manager of Administration of Babcock & Wilcox Beijing Company Ltd.; Deputy General Manager of Beijing Jingcheng Taichang Machinery Co., Ltd. * (北京京城泰昌機械有限公司); Party Branch Secretary and Deputy General Manager of Beijing Modern Jingcheng Construction Machinery Co., Ltd. * (北京現代京城工程機械有限公司); Party Committee Secretary, General Manager, and Chairman of Beijing Jingcheng Heavy Industry Co., Ltd.* (北京京城重工機械有限責任公司); Deputy Party Committee Secretary, General Manager, and Director of Beijing No. 1 Machine Tool Co., Ltd.* (北京北一機床股份有限公司); Party Committee Secretary, General Manager, and Director of Beijing Beiyi Machine Tool Co., Ltd.* (北京北一機床有限責任公司); Deputy General Manager and Deputy Party Committee Secretary of Beijing Jingcheng Machinery Electric Holding Co., Ltd.* (北京京城機電控股有限責任公司). He currently serves as a non-executive director and the chairman of the eleventh session of the Board of Beijing Jingcheng Machinery Electric Company Limited; Deputy Party Committee Secretary, General Manager, and Director of Beijing Jingcheng Machinery Electric Holding Co., Ltd.*; and concurrently holds the positions of Chairman of Beijing Beiyi Machine Tool Co., Ltd.* and Chairman of Babcock & Wilcox Beijing Company Ltd.

As of the date of this announcement, Mr. Li Zhongbo serves as Deputy Party Committee Secretary, General Manager, and Director of Beijing Jingcheng Machinery Electric Holding Co., Ltd., the Company's controlling shareholder, and concurrently holds the positions of Chairman of Beijing Beiyi Machine Tool Co., Ltd.* and Chairman of Babcock & Wilcox Beijing Company Ltd. Save as disclosed above, Mr. Li Zhongbo has no relationship with the other directors and senior management of the Company, nor does he hold any position in the Company or any other member of the Group. Mr. Li Zhongbo does not hold any interests in the Company's shares as defined under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO"), and has not served as a director of any other listed company in Hong Kong or overseas in the past three years.

Save as disclosed above, there is no other information required to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited in respect of Mr. Li Zhongbo and there are no other matters that need to be brought to the attention of the shareholders of the Company.

As at the date of this announcement, Mr. Li Zhongbo does not hold any interests or short positions in the shares, underlying shares and debentures of the Company as recorded in the register required to be kept under section 352 of the SFO.

* For identification purposes only