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**北京京城機電股份有限公司**  
**Beijing Jingcheng Machinery Electric Company Limited**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 0187)**

**ANNOUNCEMENT ON THE RESOLUTIONS PASSED AT THE FIFTEENTH  
EXTRAORDINARY MEETING OF THE ELEVENTH SESSION OF THE BOARD**

**The Board and all members of the Board warrant that this announcement does not contain any false information, misleading statement or material omission and accept legal responsibilities for the truthfulness, accuracy and completeness of the contents herein contained.**

Pursuant to the notice of meeting dated 21 November 2025, the fifteenth extraordinary meeting of the eleventh session of the board of directors (the “**Board**”) of Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) was convened on-site and via telecommunications on 24 November 2025. Ten directors are eligible for attending the meeting and all ten directors were present at the meeting. The supervisors and senior management members of the Company also attended the meeting. The convening of the meeting was in compliance with the requirements of all applicable laws and the “Articles of Association”.

The meeting was presided over by Mr. Zhang Jiheng, the executive director and general manager, at which each of the following resolutions was considered and approved by the attending directors one by one:

**1. THE “RESOLUTION OF NOMINATING MR. LI ZHONGBO AS A CANDIDATE FOR NON-EXECUTIVE DIRECTOR OF THE ELEVENTH SESSION OF THE BOARD OF DIRECTORS OF THE COMPANY” WAS CONSIDERED AND APPROVED**

Due to a change of work arrangements, Mr. Li Junjie, the chairman of the Company, resigned from the positions of the chairman of the Company, a non-executive director, a member and the chairman of the Strategy Committee of the Board, a member of the Remuneration and Monitoring Committee of the Board of the Company, which shall take effect on 24 November 2025.

Upon nomination by the Nomination Committee of the eleventh session of the board of directors of the Company, the Board agreed to nominate Mr. Li Zhongbo (please refer to the Appendix for his biographical details) as a candidate for non-executive director of the eleventh session of the board of directors of the Company, subject to submission to the extraordinary general meeting of the Company for consideration. His proposed term of office shall commence from the date of approval at the extraordinary general meeting of the Company until the conclusion of the 2025 annual general meeting of the Company.

Such resolution was considered and approved by the Nomination Committee of the Board and is subject to submission to the extraordinary general meeting of the Company for consideration.

The number of valid votes for this resolution: 10; Affirmative votes: 10; Dissenting vote: 0; Abstention vote: 0.

**2. THE “RESOLUTION ON THE BY-ELECTION OF CONVENER AND MEMBER OF EACH OF THE SPECIAL COMMITTEES OF THE ELEVENTH SESSION OF THE BOARD OF DIRECTORS OF THE COMPANY” WAS CONSIDERED AND APPROVED**

The attending directors unanimously agreed to elect Mr. Zhang Jiheng as the chairman of the Strategy Committee and a member of the Remuneration and Monitoring Committee of the Board, with his term of office commencing from 24 November 2025 until the date on which the new Chairman has been elected by the Board.

The Board will seek suitable candidates to fill in the vacancy on the member of the Strategy Committee of the Board as soon as reasonably practicable in accordance with the relevant requirements. The Company will make further announcement in due course.

The number of valid votes for this resolution: 10; Affirmative votes: 10; Dissenting vote: 0; Abstention vote: 0.

**3. THE “RESOLUTION ON THE CHANGE OF THE AUTHORISED REPRESENTATIVE OF THE COMPANY IN HONG KONG” WAS CONSIDERED AND APPROVED**

Mr. Li Junjie has resigned as the authorised representative of the Company under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Authorised Representative**”) due to work commitments. To ensure the normal operation of the Company’s affairs in Hong Kong, the Board appoints Mr. Zhang Jiheng as the Authorised Representative of the Company, with his term of office commencing from 24 November 2025 until the date on which the new Chairman has been elected by the Board. Mr. Luan Jie remains as the Authorised Representative of the Company.

The number of valid votes for this resolution: 10; Affirmative votes: 10; Dissenting vote: 0; Abstention vote: 0.

**4. THE “RESOLUTION IN RELATION TO THE REMUNERATION OF NON-EXECUTIVE DIRECTORS OF THE ELEVENTH SESSION OF THE BOARD OF DIRECTORS OF THE COMPANY AND THE ENTERING INTO OF A WRITTEN CONTRACT” WAS CONSIDERED AND APPROVED**

The chairman and the non-executive directors do not receive remuneration from the Company. Upon appointment of the candidate for non-executive director, the Company intends to enter into a non-executive director service contract with the candidate, subject to submission to the extraordinary general meeting of the Company for consideration.

The number of valid votes for this resolution: 10; Affirmative votes: 10; Dissenting vote: 0; Abstention vote: 0.

**5. THE “RESOLUTION IN RELATION TO THE CONVENING OF THE THIRD EXTRAORDINARY GENERAL MEETING OF 2025” WAS CONSIDERED AND APPROVED**

The Company will convene the third extraordinary general meeting of 2025 on Friday, 12 December 2025, and the relevant details will be separately notified.

The number of valid votes for this resolution: 10; Affirmative votes: 10; Dissenting vote: 0; Abstention vote: 0.

By Order of the Board  
**Beijing Jingcheng Machinery Electric Company Limited**  
**Luan Jie**  
*Company Secretary*

Beijing, the PRC  
24 November 2025

*As at the date of this announcement, the Board comprises Mr. Zhang Jiheng as executive director, Mr. Wang Kai, Mr. Zhou Yongjun, Mr. Zhao Xihua, Mr. Man Huiyong and Ms. Li Chunzhi as non-executive directors, and Ms. Chen Junping, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong as independent non-executive directors.*

\* For identification purposes only

## Appendix:

### BIOGRAPHICAL DETAILS OF THE CANDIDATE FOR NON-EXECUTIVE DIRECTOR

Li Zhongbo, Chinese nationality, male, aged 55, an engineer with a bachelor's degree and a Master of Business Administration (MBA). Mr. Li previously served as Process Division Manager, Human Resources Division Manager, and General Manager of Administration of Babcock & Wilcox Beijing Company Ltd.; Deputy General Manager of Beijing Jingcheng Taichang Machinery Co., Ltd. \* (北京京城泰昌機械有限公司); Party Branch Secretary and Deputy General Manager of Beijing Modern Jingcheng Construction Machinery Co., Ltd. \* (北京現代京城工程機械有限公司); Party Committee Secretary, General Manager, and Chairman of Beijing Jingcheng Heavy Industry Co., Ltd.\* (北京京城重工機械有限責任公司); Deputy Party Committee Secretary, General Manager, and Director of Beijing No. 1 Machine Tool Co., Ltd.\* (北京北一機床股份有限公司); Party Committee Secretary, General Manager, and Director of Beijing Beiyi Machine Tool Co., Ltd.\* (北京北一機床有限責任公司); Deputy General Manager and Deputy Party Committee Secretary of Beijing Jingcheng Machinery Electric Holding Co., Ltd. He currently serves as Deputy Party Committee Secretary, General Manager, and Director of Beijing Jingcheng Machinery Electric Holding Co., Ltd., and concurrently holds the positions of Chairman of Beijing Beiyi Machine Tool Co., Ltd.\* and Chairman of Babcock & Wilcox Beijing Company Ltd.

As of the date of this announcement, Mr. Li Zhongbo serves as Deputy Party Committee Secretary, General Manager, and Director of Beijing Jingcheng Machinery Electric Holding Co., Ltd., the Company's controlling shareholder, and concurrently holds the positions of Chairman of Beijing Beiyi Machine Tool Co., Ltd.\* and Chairman of Babcock & Wilcox Beijing Company Ltd. Save as disclosed above, Mr. Li Zhongbo has no relationship with the other directors, supervisors or senior management of the Company, nor does he hold any position in the Company or any other member of the Group. Mr. Li Zhongbo does not hold any interests in the Company's shares as defined under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO"), and has not served as a director or supervisor of any other listed company in Hong Kong or overseas in the past three years.

Save as disclosed above, there is no other information required to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong in respect of Mr. Li Zhongbo and there are no other matters that need to be brought to the attention of the shareholders of the Company.

As at the date of this announcement, none of the director candidates of the Company has any interests or short positions in the shares, underlying shares and debentures of the Company as recorded in the register required to be kept under section 352 of the SFO.